

Aicon S.p.A.

PRESS RELEASE

AICON: NEW PARTNERSHIP IN LEBANON

Giammoro, February 22nd, 2010 – Aicon S.p.A., the Group from Messina which operates in the design, construction and sale of pleasure craft and luxury motor yachts, has finalized a new dealership agreement for the commercialization of Aicon branded motoryachts and megayachts with Sailing Plus in the Middle East area and, precisely, in Lebanon.

The agreement signed with one of the most important companies in the Middle East nautical field, is part of the plan of geographical expansion of the distribution network in order to extend the business boundaries in an international perspective.

Established in 2001, Sailing Plus is one of the pioneers in the Lebanese marine industry, becoming one of the major players in the yachting sector in Lebanon and the Gulf, thanks to experience gained during the years and constant efficiency in the productivity, driven by dedication and passion to the yachting world.

The company offers a various range of services, as new yachts sale, marine engineering, yachts charter, used yacht sale and yachting management.

Sailing Plus is based in front of La Marina JK, just 15 minutes north of Beirut. It can count on a 500 square meters office, on a 2000 square meters of land used as permanent boat show and on a warehouse. It also has a widespread presence in the whole territory of Libanon thanks to bases in the best Marinas of the country.

“The Middle East area represents a very important market in the development plan of international growth of the Aicon commercial network from an international point of view” – states Lino Siclari, Chairman and CEO of the Aicon Group – *“ We are confident that the agreement signed with Sailing Plus will be the starting point for the creation of a strong cooperation, in order to take every opportunity coming from a market in great expansion as the one of the Lebanese area”*.

The Aicon Group operates in the design, construction and sale of pleasure craft and luxury motor yachts. Active in this sector since 1999, in only a few years the Group has confirmed its position as a dynamic international operator and for the accounting period closed on August 31, 2009, registered revenues equal to €33.8M. The Group's two brands, Aicon and Morgan, operate in two different segments, Flybridge and Open the first, and Dinghy, Lobster Boat and Fast Commuter the second. The Aicon Group has two production sites on the Tyrrhenian Sea in the province of Messina, where the Aicon and Morgan brands are built. The Group is present in the Americas through its subsidiary Aicon Yachts Americas LLC.

Aicon Group

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Enrolled in the Messina Register of Companies – Tax Code and VAT number 04339460968

R.E.A. number 191438